

# Umbrella Liability Insurance Meaning?

## Services Provided

- Claims handling
- Legal defense
- Risk assessment

## Products Offered

- Personal umbrella insurance
- Commercial umbrella insurance

## How Does Umbrella Liability Insurance Work?

- For instance, if your car insurance covers up to \$300,000 per accident and you have umbrella insurance up to \$1 million, it pays the rest, like \$700,000 of a \$1 million bill against you.

## FAQs

- Should I get umbrella insurance?
- Should I get umbrella insurance?
- What makes it cost more?

## 10 Tips for Choosing Umbrella Insurance

- Assess your assets
- Consider your risk factors
- Choose a sufficient limit
- Shop around
- Bundle policies
- Review underlying policies
- Ask about exclusions
- Work with an agent or broker
- Read reviews
- Update coverage regularly

## Compensation Programs

- Policy terms and limits matter. They affect how much the insurance company pays for claims.
- Companies with fewer and less expensive claims might charge less. But finding this data can be hard.